

Bederra Corporation Issues Business Plan Update



Companies: [Bederra Corporation](#)

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HOUSTON, TX--(Marketwire - 06/03/10) - Bederra Corporation (Pinksheets:[BEDA - News](#)), a Houston, Texas-based, diversified medical services provider, announced that after extensive market research and discussions with potential acquisitions targets, management has elected to modify the company's business plan with respect to the company's growth through further acquisitions and organic growth, and the company's provision of medical services.

In the past weeks, Bederra management has entered discussions with multiple possible acquisition targets in the mobile medical services industry, and as a result of the recent direction of Medicare to this area, management has confirmed its commitment to the mobile medical services market. The acquisition of Texas Mobile Health, Inc. was the first of several intended in pursuit of the company's vision of growth, and the company is currently in negotiations with several potential targets. Each candidate is a specialized service provider that would benefit from the synergy of an integrated multi-services mobile medical provider parent. Most of these candidates have annual gross sales in the range of 1 to 2 million dollars. Management expects to announce plans for acquisitions in the very near future and as such has elected to conserve capital for its redeployment into this company growth throughout the summer. As such, the company will be temporarily discontinuing the ongoing buyback program until management has negotiated, if not finalized, these near term acquisition scenarios. Management stated that it will request a certificate representing the shares repurchased to date, to be returned to treasury and canceled, and will issue a press release announcing such in addition to further acquisition updates.

Additionally, at the recommendation of company's legal counsel, the company is pursuing other proactive methods to discourage any abusive short and/or naked short selling of the company's stock. Regulation SHO data and Buyns.net have indicated the presence of large, detrimental accumulated short positions, and a NOBO (Non-Objecting Beneficial Owner) list of shareholders dated April 27, 2010 for the company revealed approximately 1 billion shares in excess of the company's actual public float at that time. An SPR (Securities Position Report) from DTCC dated May 28, 2010 reflects a 1.1 billion-share excess in the number of shares held at brokerages. This is an ongoing concern to management and Bederra shareholders alike, and management will release further details of its plans to mitigate this issue. The company has purchased shares for retirement to treasury from the open market to the effect of no significant immediate impact on the company's price per share or ongoing short interest due to the limited cash available for a single, immediate significant purchase. Management believed that its aggregated, ongoing purchase of shares over time would help, but now realizes that the utilization of its resources to actively deploy strategies (including the cost of achieving Pinksheet Current Status, among others) while aggressively negotiating and closing acquisitions will have the greatest, most immediate impact to enhance shareholder value.

About Bederra Corp.

<http://www.bederra.com>

Bederra Corporation provides multiple modality diagnostic medical imaging services to the greater Houston area and the world famous Texas Medical Center. The Company's business strategy is to continue to expand its current operations and seek out additional acquisitions that will complement its core offerings.

Under The Private Securities Litigation Reform Act of 1995: The statements in the press release that relate to the company's expectations with regard to the future impact on the company's results from new products and services in development, including any planned acquisitions, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The results anticipated by any or all of these forward-looking statements might not occur. The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof, or to reflect the occurrence of unanticipated events or changes in the Company's plans or expectations.

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